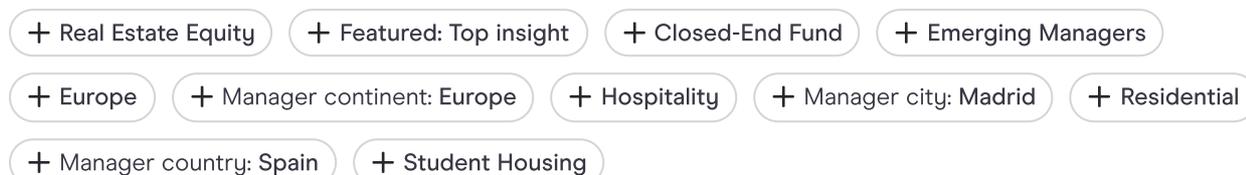


20 JAN 2026 Jake Carter

Ex-Savills IM head of acquisitions launches Iberia RE manager

SPP Investors will target residential and living assets

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Former Savills Investment Management head of acquisitions Maurice Kelly has launched a new Iberia-focused real estate manager, With Intelligence has learned.

Kelly has founded Silver Pine Property Investors (SPP Investors) with ex-Twin Peaks Capital head of investment Fernando Rivero de Aguilar.

SPP Investors will target residential and living assets across Spain and Portugal.

Founded in November 2025, the platform is initially concentrating on Madrid, pursuing build-to-rent (BTR), build-to-sell (BTS), flexible living, student housing, and hotel assets.

While Iberia is the initial focus, the platform intends to expand into broader European markets once its initial pipeline is established.

Moreover, the manager's first transaction, a residential building in Madrid, is expected to close by the end of Q1 2026.

SPP Investors is pursuing an opportunity-led strategy, with plans for a Spanish focused REIT later this year targeting international capital, alongside co-investment opportunities.

The manager is considering closed-end vehicles in 2027, according to people familiar with the matter.

Asian LPs are expected to be a key fundraising target for the emerging manager.

Furthermore, SPP Investors is currently preparing a merger with a proptech operator to strengthen operational capability.

Looking ahead, the team expansion is underway, with hires in senior asset management and analyst roles, alongside the appointment of an advisory panel focusing on the UK, US, and Spain.

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